



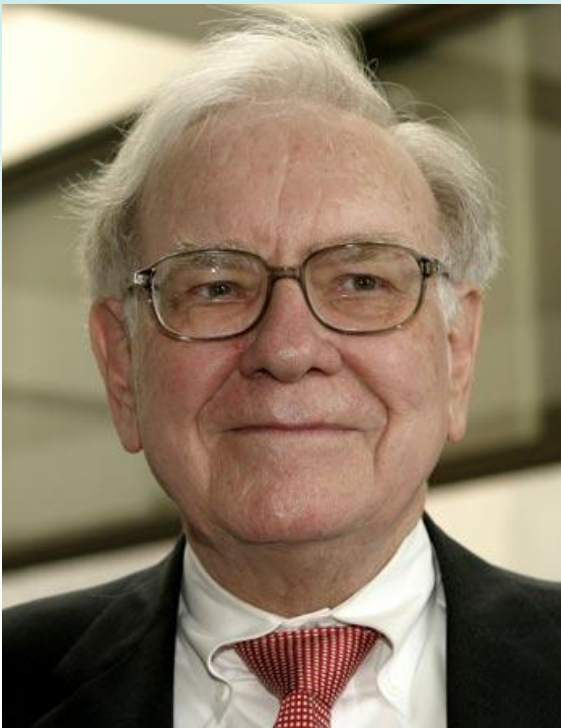
“Turning Possibilities into Realities”

2011 “WINNING FOR SEYCHELLES”

Independence 35

The Social Value of Material Wealth and Comfort

Spend Less, Waste Less, Save More



A Classic

“The HAPPIEST people
DO NOT
necessarily have the
‘BEST THINGS’.
They simply
APPRECIATE
the things they have.”

“I always knew that I was going to be rich.
I don’t think I ever doubted it for a minute”.

Warren Buffett
“The Oracle of Omaha”

Our children – Our Future

Choosing a Simpler, Smarter and Sensible Way to Live (SSS)

Interesting aspects of the life of Warren Buffet, the world's second richest man who has donated \$31 billion to charity.

1. He bought his first share at age 11 and he now regrets that he started too late!
Things were very cheap at that time.
Encourage your children to invest.
2. He bought a small farm at age 14 with savings from delivering newspapers.
One could have bought many things with little savings.
Encourage your children to start some kind of business.
3. He still lives in the same small 3-bedroom house in mid-town Omaha that he bought after he got married 50 years ago. He says that he has everything he needs in that house. His house does not have a wall or a fence.
Don't buy more than what you "really need" and encourage your children to do and think the same.
4. He drives his own car everywhere and does not have a driver or security people around him.
You are what you are.
5. He never travels by private jet, although he owns the world's largest private jet company.
Always think how you can accomplish things economically.
6. His company, Berkshire Hathaway, owns 63 companies. He writes only one letter each year to the CEOs of these companies, giving them goals for the year. He never holds meetings or calls them on a regular basis.
Assign the right people to the right jobs.
7. He has given his CEO's only two rules.
Rule number 1: do not lose any of your share holder's money.
Rule number 2: do not forget rule number 1.
Set goals and make sure people focus on them.
8. He does not socialize with the high society crowd. His past time after he gets home is to make himself some pop corn and watch Television.
Don't try to show off, just be yourself and do what you enjoy doing.
9. Warren Buffet does not carry a cell phone, nor has a computer on his desk.
10. Bill Gates, the world's richest man met him for the first time only 5 years ago. Bill Gates did not think he had anything in common with Warren Buffet. So he had scheduled his meeting only for half hour. But when Gates met him, the meeting lasted for ten hours and Bill Gates became a devotee of Warren Buffet.
 - (a) Don't go on brand name; just wear those things in which you feel comfortable.
 - (b) Don't waste your money on unnecessary things; just spend on those who are really in need.
 - (c) After all it's your life then why give a chance to others to rule our life."

Source: CNBC Interview
Book The Snow Ball: Warren Buffet
and the Business of Life
By Alice Schroeder

New York Times
N0.1 Best Seller

Sustainable Living

By Barry Davenport.

Thought provoking words of wisdom on the value of un-cluttering your life, mind keeping while shopping and living more simply.

Smart Spending

When you think about your things or want to purchase something new, consider these parameters:

- It brings beauty into your life and stirs your soul.
- It supports a passion or hobby.
- It helps bring family and friends together in a creative, meaningful way.
- It educates and enlightens.
- It makes life profoundly simpler so that you can pursue more meaningful things.
- It helps someone who is sick or incapacitated.
- It is useful and necessary for day-to-day life.
- It's part of a meaningful tradition or a reminder of a special event.

Buying A Lifestyle

You will know you are buying mindlessly if you:

- Buy on a whim.
- Buy to impress others.
- Buy because you feel you deserve it.
- Buy when you can't afford it.
- Buy just to update something that still works or looks fine.
- Buy because someone else has it and you want it too.
- Buy because the advertisement seduced you.
- Buy because you are bored.
- It's purchased because buying soothes you.

Resolution 35

Independence

THE QUEST FOR EXCELLENCE

Yesterday our Nation celebrated the 35th Anniversary of our Independence as a Small Island Developing State (SIDS). Most of us who work hard for a living enjoyed an extra day off, and many of us celebrated in the company of our children, our family and our friends.

In the process we acknowledged and thanked the Almighty for the great blessing of living in a land of liberty, especially a place where we enjoy freedom, in peace and harmony through simplicity.

We recognised, that for such liberties not to slip away, we must continue to pay attention and invest ourselves in maintaining them. And that should we lose our liberties we cannot blame our leaders, castigate the courts and accuse others for failing us.

We also realised that the truth is the ultimate responsibility and will always rest squarely on our own shoulders and we pledge to continue **to spend less, waste less and save more** for the further enhancement of our Sustainable Growth Process, for the benefit of all.

Above all, we committed ourselves to continue to work much harder, to build on our many successes, to learn from the best, to innovate and live the same Social Values we continue to advocate towards the attainment of the Ultimate Value of Excellence.